

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2748 – SB 2700

February 16, 2010

SUMMARY OF BILL: Subjects public building authorities (PBAs) and meetings of PBAs to open records and open meetings laws. Requires construction managers providing professional services procured through a written request for proposals for PBAs, LEAs, or state or local governmental entities to procure subcontracts through public advertisement and a public bid process and award contracts and subcontracts to the lowest responsible and qualified bidder.

ESTIMATED FISCAL IMPACT:

State Expenditures – Net Impact – Not Significant

Local Expenditures – Net Impact – Not Significant

Assumptions:

- According to the Comptroller of the Treasury, PBAs are currently subject to open meetings and open records laws.
- Current law does not specify the contract award process for subcontracts. Requiring a competitive bid process may increase costs of procurement but may decrease actual contract costs due to increased competition. The net impact of these changes on state and local government contracting is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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